

**Shareholder's Annual General Meeting 29th June 2020**

The Shareholder's Annual General Meeting of IBERSOL SGPS, SA took place at the Company's head-office on 29th June 2020, at 4:00 pm, being chaired by the Chairman Dr.^a Luzia Leonor Borges e Gomes Ferreira, by the Vice-Chairman, Dr.^a Raquel de Sousa Rocha and the Secretary, Dr.^a Maria Leonor Moreira Pires Cabral Campello. The present and the represented shareholders and those who voted by correspondence were 15 (fifteen) shareholders holding of 28.018.023 shares (twenty-eight million, eighteen thousand and twenty-three) corresponding to 28.018.023 (twenty-eight million, eighteen thousand and twenty-three)voting rights correspondent to 86,48% of the voting capital , and they approved the following proposals submitted on each item of the Agenda:

Agenda / Proposals	In favour	Against	Abst.	Nº Issued Votes	% of voting Share capital *	Nº Shares
1. To resolve upon the Management Report and Accounts, individual and consolidated, for the year 2019, and other documentation of accountability for the same year– Proposal 1. (+) / Individual Accounts (+) / Consolidated Accounts (+) / Sustainability Report (+) ;	98,13%	1,87 %	0	28.018.023	86,48%	28.018.023
2. To resolve upon the proposal of year-end results allocation 2019 - Proposal 2. (+)	100%	0 %	0	28.018.023	86,48%	28.018.023
3. To resolve upon a general evaluation of the company's management and supervision – Proposal 3. (+)	99,42%	0,58%	0	28.018.023	86,48%	28.018.023
4. To resolve upon the purchase and sale of own shares up to the legal limit of 10% - Proposal 4. (+)	100 %	0%	0	28.018.023	86,48%	28.018.023

5. To resolve upon the purchase and/or share-holding of representative shares of the company's share capital, by its direct or indirect participated companies, under the 325 th B article of the Companies Code; – Proposal 5. (+)	100 %	0%	0	28.018.023	86,48%	28.018.023
6. To resolve upon the renewal of powers conferred to the Board of Directors by article four, number two of the Company's Association Articles so that this corporate body may resolve in the next five years to increase the share capital, by one or more times up to one hundred million euros - Proposal 6. (+)	90,29%	9,71%	0	28.018.023	86,48%	28.018.023
7. Appreciation of the Remuneration Committee's and Board of Director's statements concerning the remuneration policy applicable to the management and supervisory bodies and other directors of the company – Proposal 7. (+)	99,42%	0,58%	0	28.018.023	86,48%	28.018.023

* Excluding 3,599,981 own shares held by the Company.

Additionally to the proposals related to the items of the Agenda, to the Shareholders' Annual General Meeting were available and submitted the Management Report (including the Corporate Governance Report, Individual and Consolidated Accounts and Sustainability Report of 2019 exercise), the Statutory Audit Board Report and the Accounts Legal Certification issued by the Statutory External Auditor, as well as all the information required by Article 289^o of the Portuguese Companies Code and by Article 21-C of the Portuguese Securities Code.

IBERSOL SGPS, S.A.

SEDE SOCIAL

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